

## EXHIBIT C

**Soho 25 Retail, LLC**  
**Balance Sheet**  
As of December 31, 2009

	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Total Bank Accounts		
SOHO 25 Operating 2964003822	30.71	5,113.66
SOHO Retail MM 2964002337	217.76	20.95
Total Total Bank Accounts	<u>248.47</u>	<u>5,134.61</u>
Total Checking/Savings	248.47	5,134.61
Accounts Receivable		
1200 · Accounts Receivable	314,509.73	106,417.82
Total Accounts Receivable	<u>314,509.73</u>	<u>106,417.82</u>
Other Current Assets		
Reserve escrow - GFCP	0.00	11,085.49
Insurance escrow - GCFP	0.00	12,880.05
Tax escrow - GCFP	0.00	6,627.69
Total Other Current Assets	<u>0.00</u>	<u>30,593.23</u>
Total Current Assets	314,758.20	142,145.66
Fixed Assets		
1500 · Retail Space	3,161,436.00	3,161,436.00
1501 · Accum depr - retail space	-422,209.00	-341,150.00
1600 · Tenant improvements	41,000.00	41,000.00
1602 · Accum. depr. - Tenant impvts	-5,474.00	-4,423.00
Total Fixed Assets	<u>2,774,753.00</u>	<u>2,856,863.00</u>
Other Assets		
Due from MDP II	0.00	1,453.00
Loan acquisition costs	170,089.12	170,089.12
1701 · Accum. amortization mortgage	-116,228.00	-82,210.00
1800 · Leasing commissions	262,556.49	262,556.49
1801 · Accum. amort. - commissions	-96,956.00	-76,734.00
Total Other Assets	<u>219,461.61</u>	<u>275,154.61</u>
<b>TOTAL ASSETS</b>	<u><u>3,308,972.81</u></u>	<u><u>3,274,163.27</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	980.00	4,574.21
Total Accounts Payable	<u>980.00</u>	<u>4,574.21</u>
Other Current Liabilities		
2105 · Accrued expenses	464,872.19	0.00
Total Other Current Liabilities	<u>464,872.19</u>	<u>0.00</u>

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As of December 31, 2009

	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>
<b>Total Current Liabilities</b>	465,852.19	4,574.21
<b>Long Term Liabilities</b>		
2530 - Security Deposits	131,260.00	131,260.00
Due to/from MHP	-72,379.00	219,620.00
Loan Payable - Greenwich Financ	8,500,000.00	8,500,000.00
<b>Total Long Term Liabilities</b>	<u>8,558,881.00</u>	<u>8,850,880.00</u>
<b>Total Liabilities</b>	9,024,733.19	8,855,454.21
<b>Equity</b>		
3502 - Capital - MDH, LLC	-1,647,561.15	-1,556,784.68
3503 - Capital - Metropolitan Investor	-3,933,729.79	-3,873,211.79
Net Income	-134,469.44	-151,294.47
<b>Total Equity</b>	<u>-5,715,760.38</u>	<u>-5,581,290.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,308,972.81</u></u>	<u><u>3,274,163.27</u></u>